## EXAMPLE COMPANY PROFIT & LOSS

## March 27, 2024 through September 26, 2024

Cash Basic 01/14/25 07:01 PM		US\$	Line
Income			
	Gross Receipts Or Sales	8,144.50	1
	Other Income	16.53	6
Total Income		8,161.03	7
Cost of Goods Solds			
	Purchases	10.00	36A
	Cost Of Labor	1,000.00	37
	Materials And Supplies	319.18	38
Cost of goods sold		1,329.18	4
Gross profit		6,831.85	5
Expense			
	Advertising	100.00	8
	Car And Truck	124.32	9
	Insurance	389.16	15
	Legal And Professional Services	45.95	17
	Repairs & Maintenance	450.00	21
	Deductible Meals	720.16	24b
	Other Expenses	4,375.15	27a
Total Deductions		6,204.74	28
Taxable income		627.11	31